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# PHILADELPHIA BUSINESS JOURNAL



## POSITIVE ATTITUDE

Joel P. Shapiro?  
runs things  
his  
way.  
WNYJ  
CEO  
File  
P17

## THIS WEEK



Philadelphia Now  
Take a look at our annual  
Delaware Valley economic  
status report. **P16**

## A tale of 2 flight paths

### Southwest soars while US Airways sputters

ATHENA D. HESSERT  
STAFF WRITER

The two airlines that provide the most flights to and from Philadelphia are finding themselves on vastly different flight paths.

Housed in Philadelphia International Airport's A-Wing, B, C and F terminals, US Airways is in a fight to survive, while just beyond in terminals D and E Southwest Airlines is expanding operations.

To cope with an anticipated \$1.9 billion company-wide spike in fuel costs this year, US Airways' drastic measures announced last week included plans to become the first major domestic carrier to charge for soft drinks in coach.

SEE AIRLINES, P10



Southwest Airlines makes a point of not charging for the first two checked bags. **PHOTOGRAPH BY GUY LAWRENCE**

## Republic First links with Hill

KIT KLUMBERGAL  
STAFF WRITER

Republic First Bancorp wanted to buy Wilco Financial Bancorp this year, but CEO Harry Madonna said he couldn't get investment bankers to take the company seriously as a bidder. So he had loans and Republic First's relatively small size posed problems.

Despite the fact that Madonna said Republic First could have raised the necessary capital to make a competitive bid, Wilco was ultimately sold to Harbortville National Bancorp.

"We didn't have the plan to get investment bankers to talk to us," Madonna said.

So who better to turn to for some fair than Vernon W. Hill II, who grew Commerce Bancorp from a small South Jer-



Madonna

SEE REPUBLIC FIRST, P10



Minority goals  
Ty Walker's business  
benefited from Rutgers  
reaching out. **P8**



Green Works  
A new recycling feature  
looks at environmental  
practices. **P11**



Double vision  
The Brothers Gates show  
that two can be better  
than one. **P12**

## THE LIST

Mortgage insurers  
The largest in the area  
are ranked by premium  
writes. **P23**

## REITS

The biggest are listed  
according to local square  
footage owned. **P24**

## Group lands \$2.4 million for life sciences job training

KIM GEORGE  
STAFF WRITER

The Delaware Valley Innovation Network has launched a new workforce development fund to expand the talent pool for life sciences companies in southeastern Pennsylvania, South Jersey and northern Delaware.

The network's innovation investment fund



Lee

will provide more than \$2.4 million in federal grants over the next three years to support training and "capacity building" programs aimed at increasing the supply of qualified workers for health-care, pharmaceutical, biotechnology and medical-device businesses.

"The goal of the fund is to train 5,000 new workers over the next three years and provide these workers with those skills that are most needed by the life sciences companies in the DVIN region," said Kelly Lee, Delaware Valley Innovation Network executive committee chair and the executive vice president of

SEE DVIN, P10

